

# THE WINNING BID CHECKLIST

CHECK FOR THE FOLLOWING BELOW

It can be really hard to hear through the noise when comparing quotes. Most times it seems as no one is listening to you because the quotes are so different. Use this checklist to rein in all parties, get clarity on your quote and have the confidence your project is going to be a success!!



### ☐ Clear Itemized Pricing

Reputable companies want to make it easy to say yes! If the quote does not clearly list square footage, brand/make/model info, color selections, etc...ask for more details. You should know exactly what you're buying without reading an essay to comprehend what's being quoted. This will help to easily compare competitive bids.

NOTES:



#### Clear Payment Schedule

We always do a 30/30/30/10 pay schedule. 30% for pre-construction expenses for obtaining permits, materials etc.. 30% the day we show up and begin construction, 30% at significant milestone progress and 10% when completed. A good rule of thumb is do not give more than a 30% deposit. If they are asking for more it could be a potentially bad situation for you if they end up being negligent. Remember, anything is negotiable before signing; do what makes you comfortable and never feel pressured.

NOTES:



## Detailed Terms and Conditions

As the old saying goes, "the devils in the details". **Make sure if they are offering a warranty that it very clearly states what it covers and more importantly, what it doesn't.** Most warranties are not worth the paper they are printed on but a reputable company will be very thorough knowing they fully intend to stand behind their work. Short and ambiguous terms and conditions could mean they have no intent to stand behind their work and will like be un-reachable when the time comes.

**NOTES:** 



#### DPOR Compliant Clause

A what clause?!! DPOR or Department of Professional and Occupational Regulation requires by **law that all contractors in VA have this in their contract**. It gives all of their mandated info for the homeowners benefit and how to reach DPOR should anything go wrong with your Contractor. It also gives homeowners the proper contact for DPOR's recovery fund for homeowners should a project become abandoned by a contractor.

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